INDUSTRIES & MARKETS

Banking industry in Ireland



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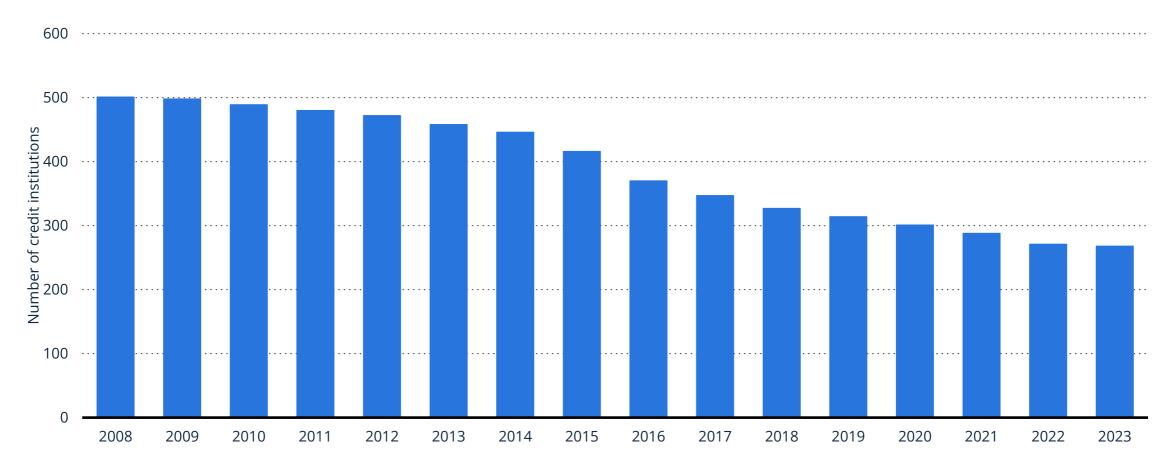
CHAPTER 01



Number of banks in Ireland from 2008 to 2023

Number of banks in Ireland 2008-2023

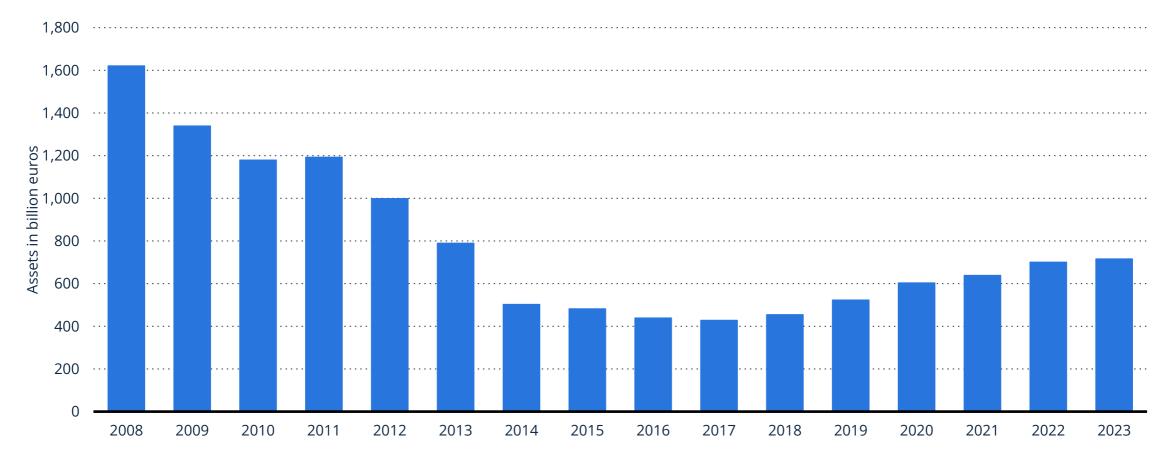
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Total assets of the banking sector in Ireland from 2008 to 2023 (in billion euros)

Total assets of the banking industry in Ireland 2008-2023

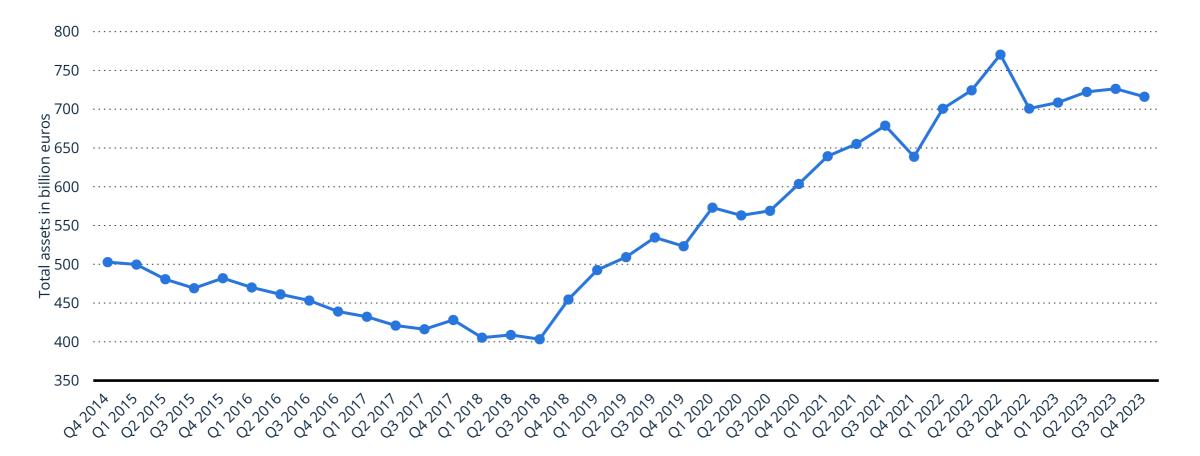


Description: The value of assets in all banking institutions in Ireland fluctuated considerably between 2008 and 2023, with a slightly increasing trend in recent years. Starting from a value of roughly 1.6 trillion euros in 2008, the total assets of Irish banking corporations dropped to a value of 482 billion euros in 2017, the lowest value in the observed period. After that, banking assets started a gradual increase. In 2023, banking assets in Ireland amounted to roughly 716 billion euros. <u>Read more</u> Note(s): Ireland; 2008 to 2023 Source(s): Financial Stability Board



Total assets of the banking industry in Ireland from 4th quarter 2014 to 4th quarter 2023 (in billion euros)

Quarterly value of assets of the banking industry in Ireland 2014-2023

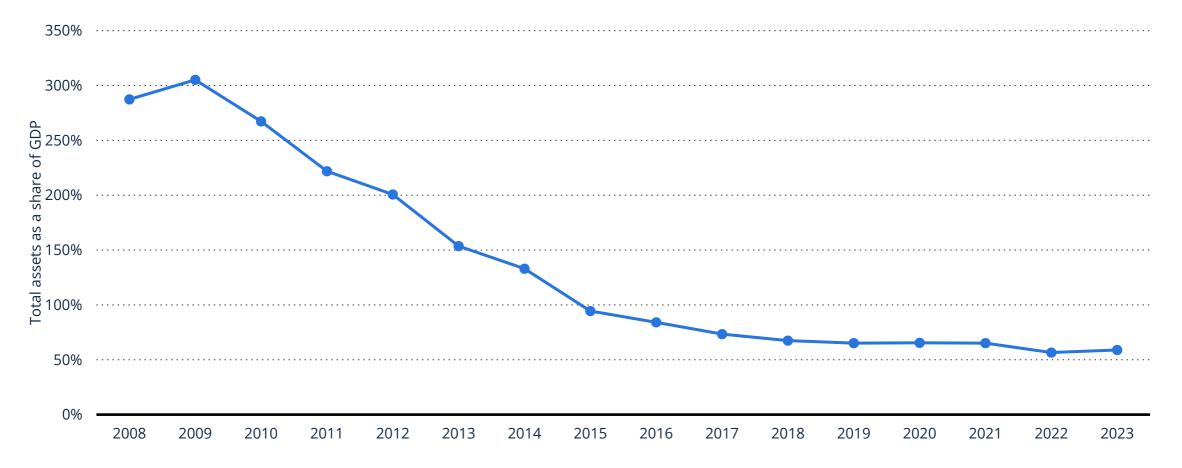


Description: The total assets of the banking industry in Ireland witnessed fluctuations from the fourth quarter of 2014 to the fourth quarter of 2023. Starting at 502.81 billion euros in the fourth quarter of 2014, the figures experienced periodic increases and declines, reaching a peak of 770.44 billion euros in the third quarter of 2022. By the fourth quarter of 2023, it amounted to 716.09 billion euros. These variations reflected the dynamic economic landscape, with the industry navigating through [...] Read more Note(s): Ireland; Q4 2014 to Q4 2023 Source(s): ICB



Total assets of the banking sector as percentage of gross domestic product (GDP) in Ireland from 2008 to 2023

Banking sector total assets as percentage of GDP in Ireland 2008-2023

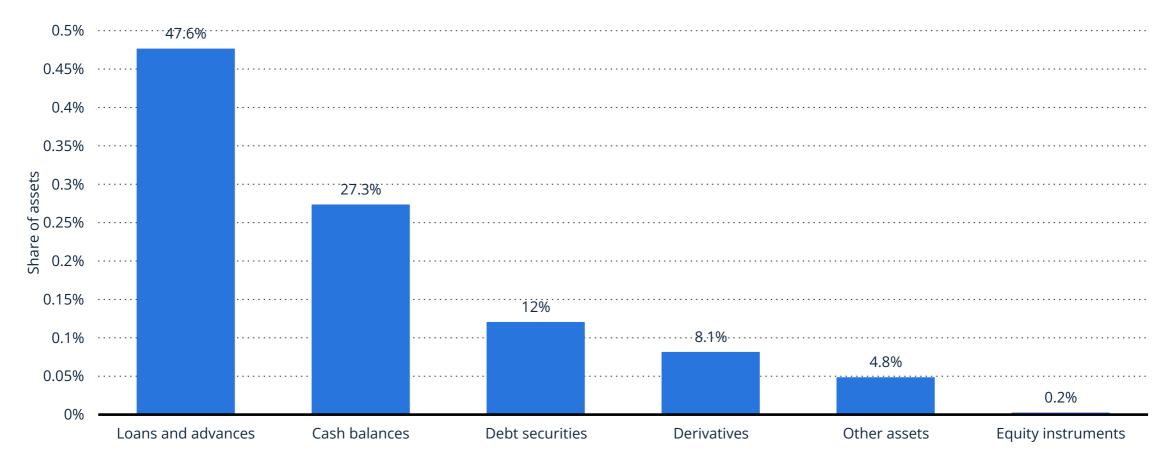


Description: The total consolidated assets of domestic banking groups as a percentage of nominal gross domestic product (GDP) in Ireland decreased overall between 2008 and 2023. It peaked in 2009, when it was around 305.2 percent. The share dropped to 58.92 percent at the end of 2023. <u>Read more</u> Note(s): Europe, Ireland; 2008 to 2023 Source(s): ECB



Composition of banking sector assets in Ireland as of December 2023, by asset type

Asset composition of the banking industry in Ireland 2023

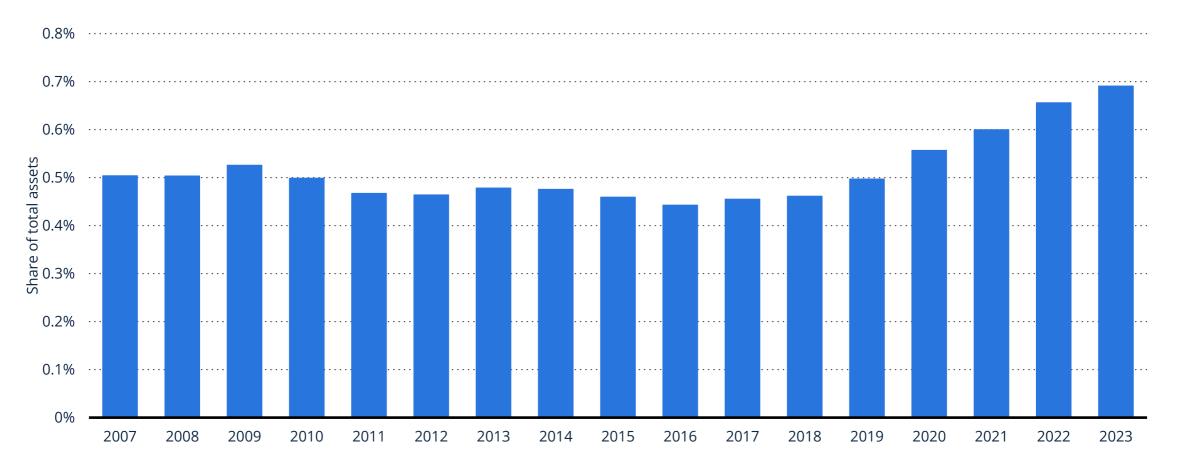


Description: In December 2023, the large majority of banking sector assets in Ireland were made up of loans and advances to individuals and businesses, at a share of 47.6 percent. Cash balances had the second-highest share of banking sector assets across Irish banks, with 27.3 percent, followed by debt securities, with 14 percent. Read more Note(s): Ireland; December 2023 Source(s): EBA



Share of total assets of the five largest credit institutions in Ireland from 2007 to 2023

Market concentration ratio of banks in Ireland 2007-2023



Description: The share of total assets of the five largest credit institutions in Ireland increased overall between 2007 and 2023, despite some fluctuation. The concentration ratio, a measure of the percentage market share in an industry held by the largest firms within that industry, was just over 69 percent in 2023. Read more Note(s): Ireland; 2007 to 2023 Source(s): ECB

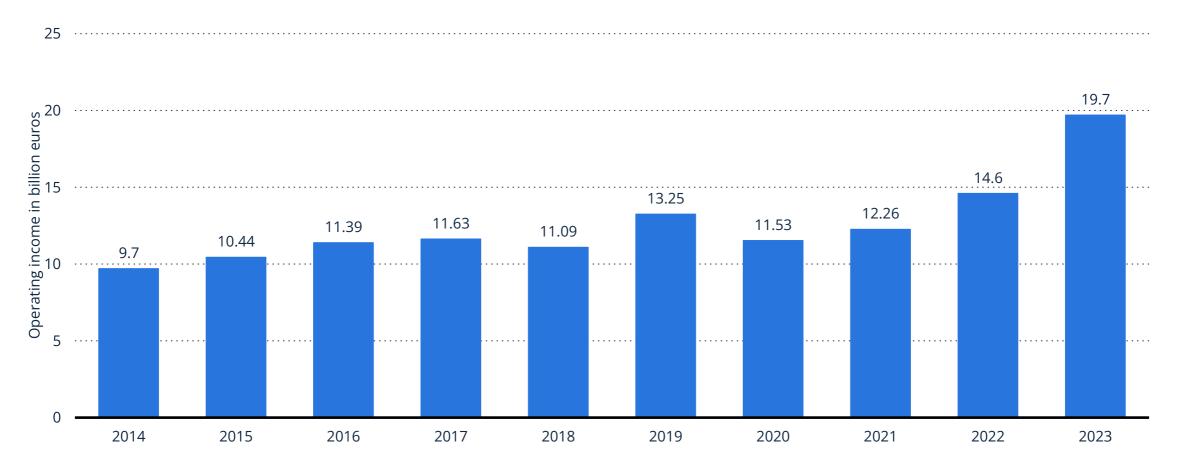


CHAPTER 02

Banking system efficiency and stability

Total operating income of the banking industry in Ireland from 2014 to 2023 (in billion euros)

Total operating income of the banking industry in Ireland 2014-2023

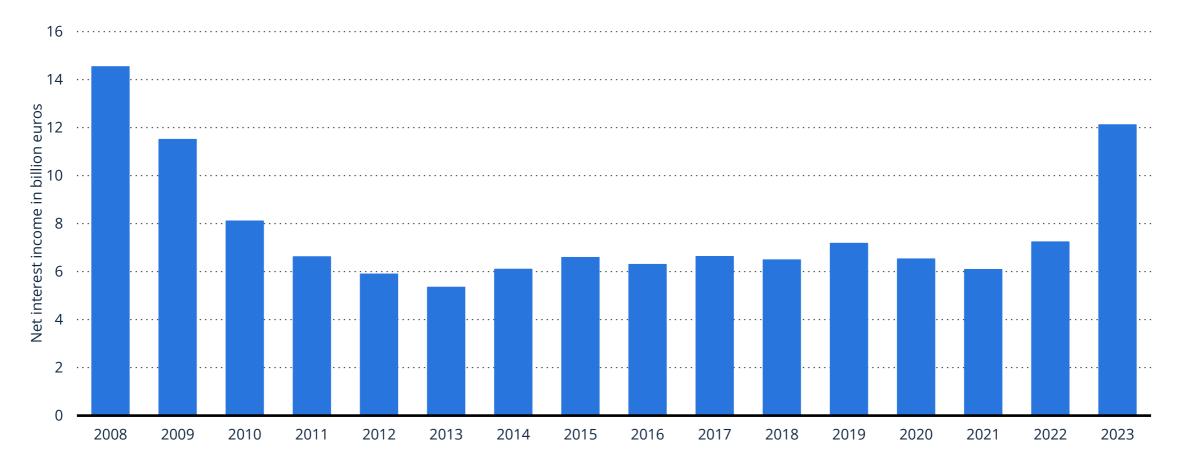


Description: The total operating income of the Irish banking sector fluctuated during the period under observation, reaching its peak in 2023 with a value of approximately 19.7 billion euros. The lowest value of operating income was reported in 2014, at 9.7 billion euros. Read more euros. Read more Note(s): Ireland; 2014 to 2023 Source(s): ECB statista 🗹

Net interest income of the banking industry in Ireland from 2008 to 2023 (in billion euros)

Net interest income of the banking industry in Ireland 2008-2023

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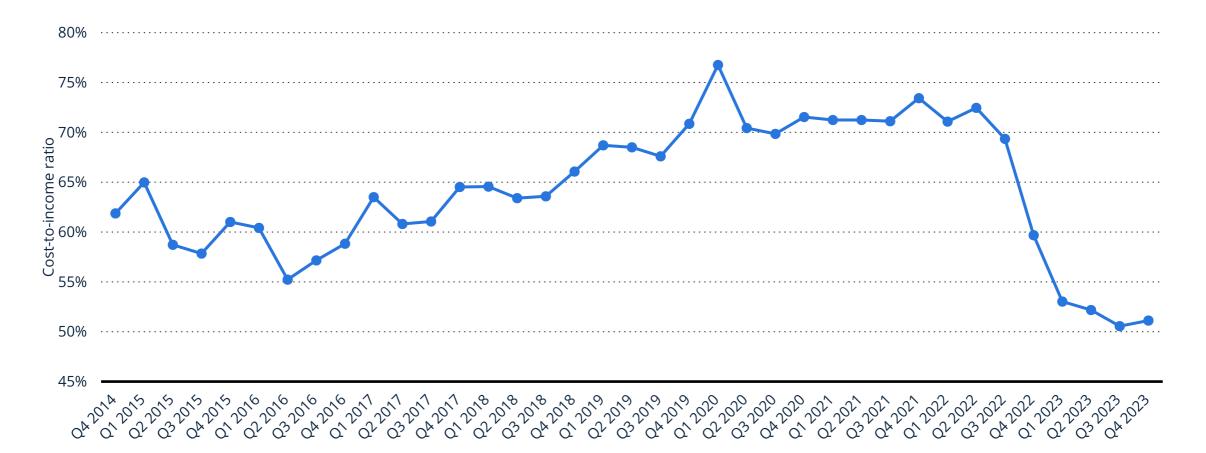
Description: Between 2008 and 2023, the banking industry in Ireland experienced fluctuations in net interest income. In 2013, net interest income reached its lowest point at 5.35 billion euros. The highest net interest income was observed in 2008, at14.54 billion euros. Read more Note(s): Ireland; 2008 to 2023 Source(s): ECB



Cost-to-income ratio of the banking industry in Ireland from 4th quarter 2014 to 4th quarter 2023

Quarterly cost-to-income ratio of banking industry in Ireland 2014-2023

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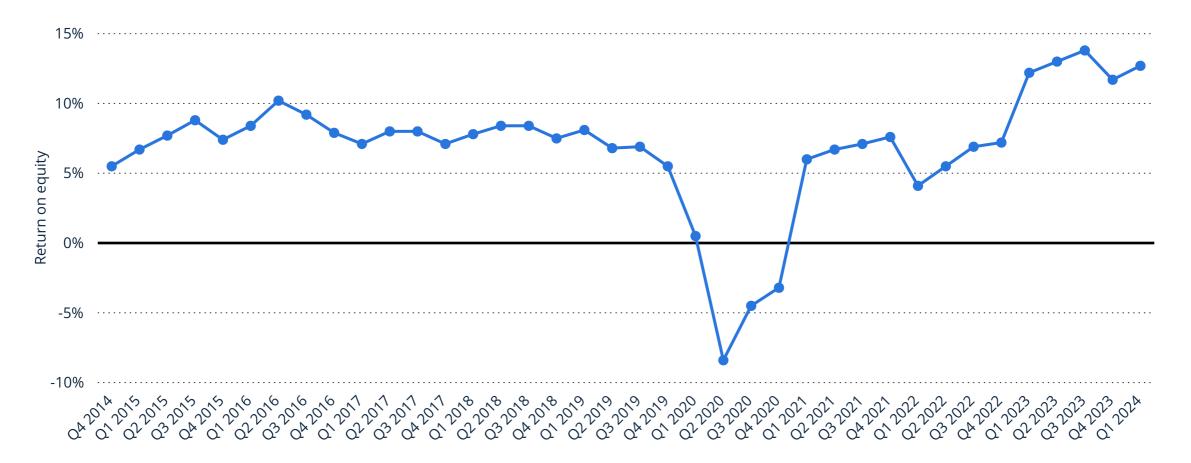
Description: The cost-to-income ratio of the banking industry in Ireland fluctuated significantly between 2014 and 2023. In the fourth quarter of 2023, the cost-to-income ratio was 51.12 percent, which was lower than the values observed in 2021 and 2022. This indicates that the cost of running operations became lower, therefore the profitability of Ireland's banking industry improved in the last couple of years. Read more Note(s): Ireland; Q4 2014 to Q4 2023 Source(s): ECB



Return on equity (ROE) of the banking industry in Ireland from 4th quarter 2014 to 1st quarter 2024

Quarterly ROE of the banking industry in Ireland 2014-2023

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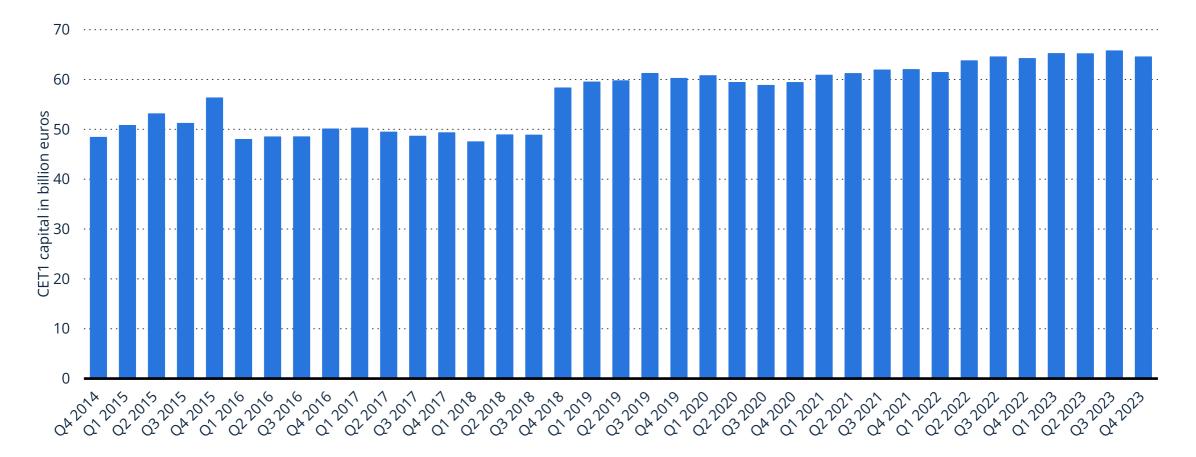
Description: Between 2014 and 2023, the return on equity (ROE) of the banking industry in Ireland fluctuated significantly. A notable drop in the ROE occurred in the second quarter of 2020 due to poor economic conditions caused by the COVID-19 pandemic. After this sharp decline, the ROE grew notably. In the last quarter of 2023, the ROE of the banking industry in Ireland stood at 11.7 percent. Read more Note(s): Ireland; Q4 2014 to Q1 2024 Source(s): EBA



Value of Common Equity Tier 1 (CET1) capital in the banking industry in Ireland from 4th quarter 2014 to 4th quarter 2023 (in billion euros)

Quarterly value of CET1 capital of banking industry in Ireland 2014-2023

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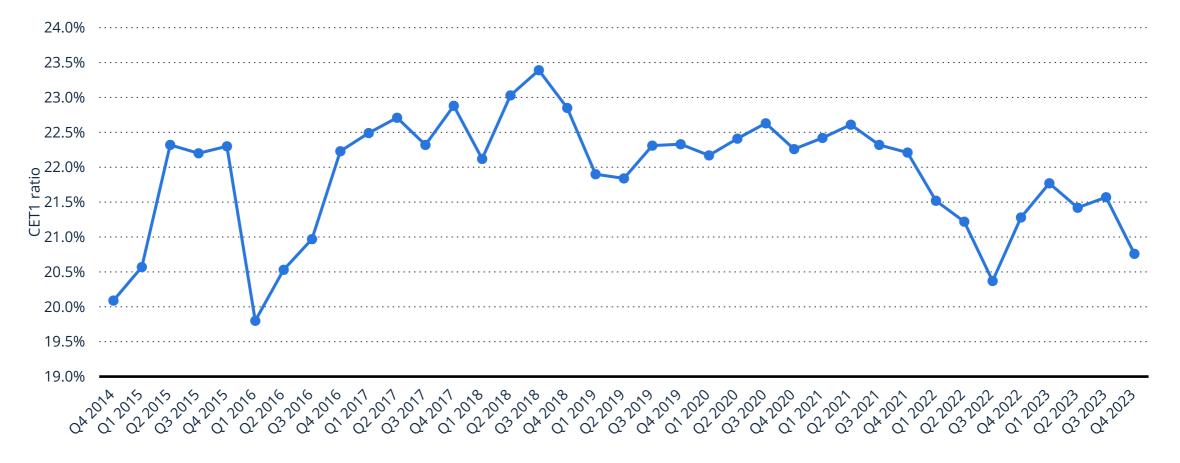


Description: The amount of Common Equity Tier 1 (CET1) capital in the banking industry in Ireland increased overall between 2014 and 2023, albeit with slight fluctuations. The industry saw the highest value of CET1 capital in the third quarter of 2023, at approximately 65.74 billion euros. Even though it decreased slightly to around 64.5 billion euros by the fourth quarter of 2023, the overall upward trajectory indicates a gradual increase of the sector's capital base. Read more Note(s): Ireland; Q4 2014 to Q4 2023 Source(s): ECB



Common Equity Tier 1 (CET1) ratio of the banking industry in Ireland from 4th quarter 2014 to 4th quarter 2023

Quarterly CET1 ratio of banking industry in Ireland 2014-2023



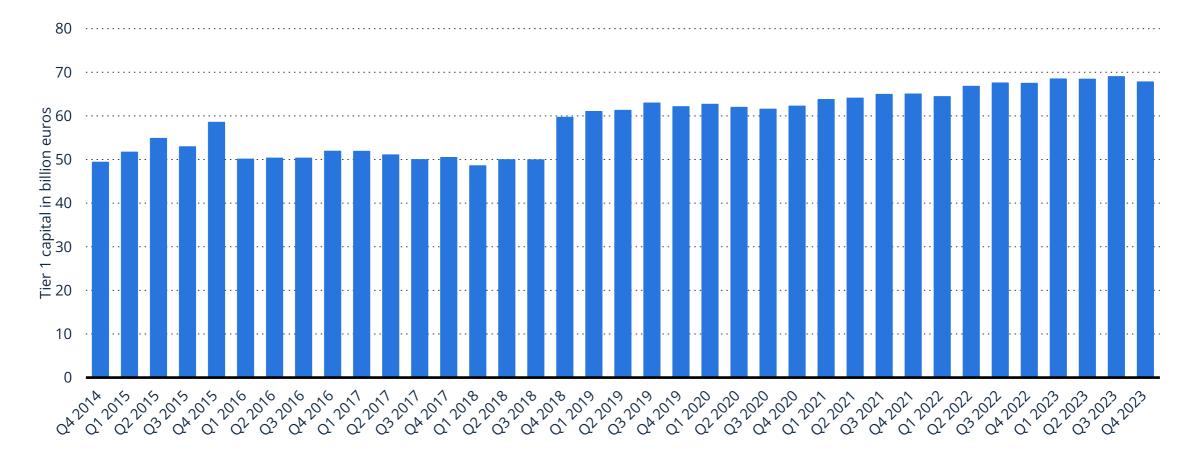
Description: The Common Equity Tier 1 (CET1) ratio of the banking industry in Ireland increased overall between 2014 and 2023, despite some fluctuations. In the fourth quarter of 2023, it stood at 20.76 percent, which was a slight decrease compared to the previous quarter. Read more Note(s): Ireland; Q4 2014 to Q4 2023 Source(s): ECB



Value of Tier 1 capital of the banking industry in Ireland from 4th quarter 2014 to 4th quarter 2023 (in billion euros)

Quarterly value of Tier 1 capital of banking industry in Ireland 2014-2023

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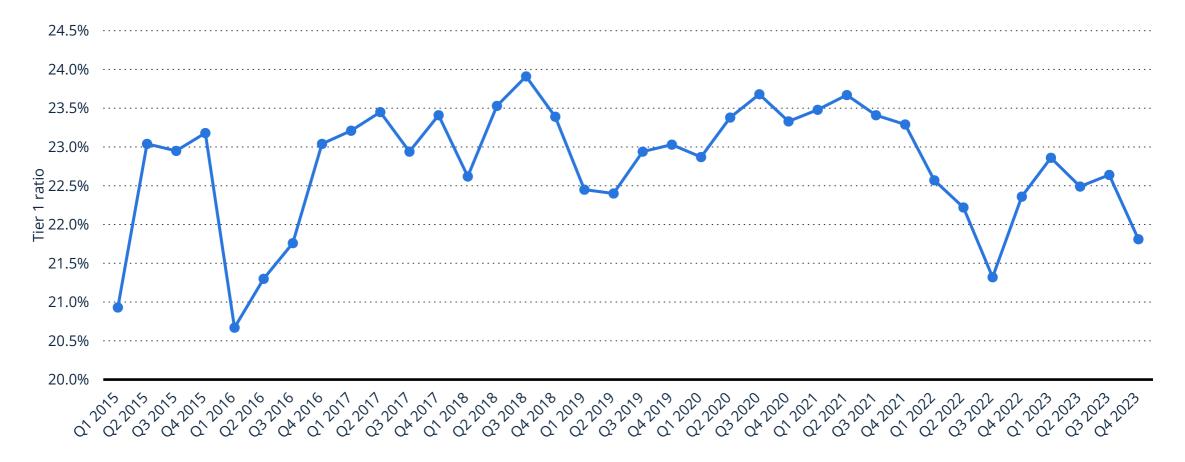
Description: The amount of Tier 1 capital in the banking industry in Ireland increased overall between 2016 and 2023, despite some fluctuations. As of the fourth quarter of 2023, it amounted to almost 68 billion euros, a slight decrease compared to the previous quarter, where it peaked at 69 billion euros. Read more Note(s): Ireland; Q4 2014 to Q4 2023 Source(s); ECB



Tier 1 ratio of the banking industry in Ireland from 1st quarter 2015 to 4th quarter 2023

Quarterly Tier 1 ratio of banking industry in Ireland 2015-2023

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Description: The Tier 1 ratio of the banking industry in Ireland remained stable overall between 2015 and 2023, despite some fluctuations. After reaching its lowest point in the first quarter of 2016 at 20.67 percent, the ratio gradually recovered and peaked at 23.91 percent in the third quarter of 2018. As of the fourth quarter of 2023, it was 21.81 percent, slightly less than in the previous quarter. Read more Note(s): Ireland; Q1 2015 to Q4 2023 Source(s): ECB

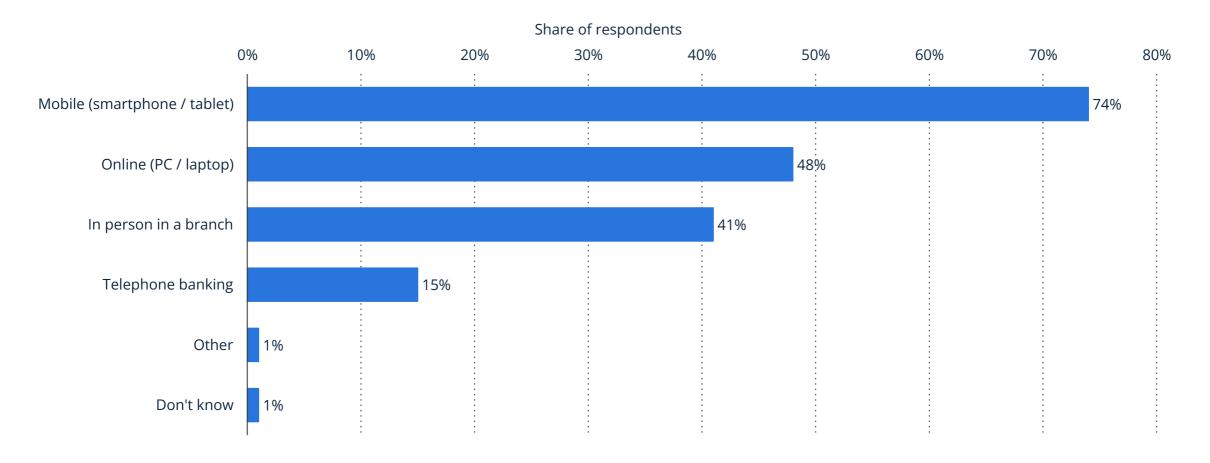


CHAPTER 03

Retail banking

Methods of processing banking affairs in Ireland in 1st quarter 2024

Processes in banking affairs in Ireland 2024



19 Description: Mobile banking was the primary method to process banking matters among bank account holders in Ireland in the first quarter of 2024. According to Statista's Consumer Insights, the share of bank account holders who processed banking matters on smartphone or tablet was 74 percent. Online banking via PC or laptop ranked second with 48 percent. Branch banking was also relatively high, with over 40 percent of the respondents using in-person banking to deal with banking matters. Read more Note(s): Ireland; January 19 to March 20, 2024; 1,006 respondents; 18-64 years; bank account holders



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