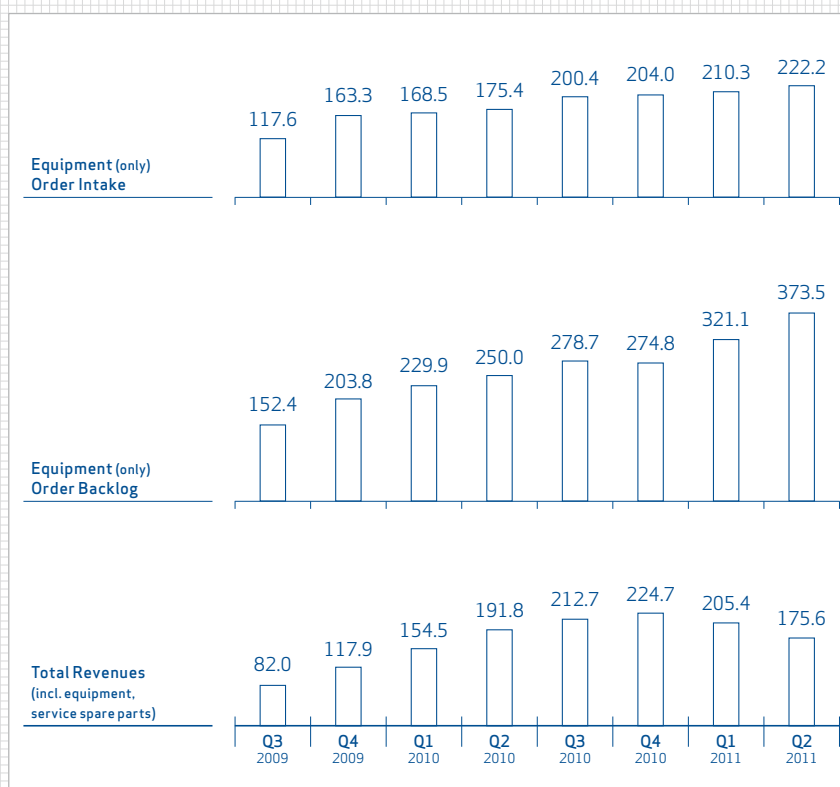
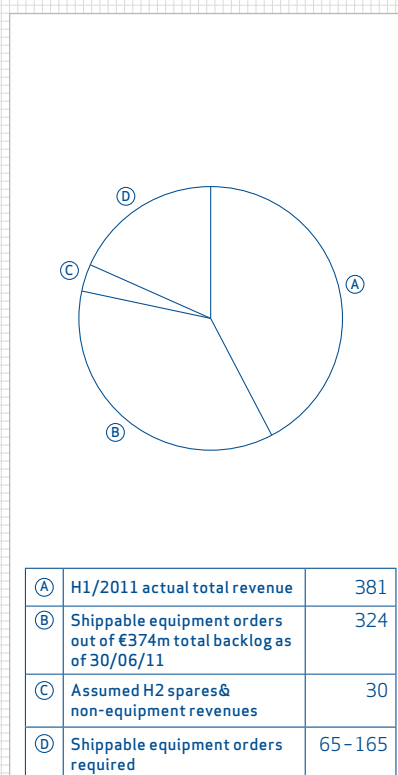


KEY FINANCIALS

in EUR million	H1/2011	H1/2010	+/-	Q2/2011	Q2/2010	+/-
Revenues	381.0	346.3	10%	175.6	191.8	-8%
Gross profit	181.0	183.9	-2%	76.9	105.9	-27%
Gross margin	48%	53%	-5 pp	44%	55%	-11 pp
Operating result (EBIT)	129.2	106.9	21%	54.3	60.6	-10%
EBIT margin	34%	31%	3 pp	31%	32%	-1 pp
Net result	90.4	74.1	22%	38.2	42.3	-10%
Net result margin	24%	21%	3 pp	22%	22%	0 pp
Net result per share - basic (EUR)	0.90	0.74	22%	0.38	0.42	-10%
Net result per share - diluted (EUR)	0.89	0.73	22%	0.38	0.42	-10%
Free cash flow*	20.5	79.4	-74%	8.8	11.5	-23%
Equipment order intake	432.5	343.9	26%	222.2	175.4	27%
Equipment order backlog (end of period)	373.5	250.0	49%	373.5	250.0	49%

* Operating CF + Investing CF + Changes in Cash Deposits

24-MONTH BUSINESS DEVELOPMENT
IN EUR MILLION2011 GUIDANCE MODEL
IN EUR MILLION

USD Order Intake and Order Backlog are recorded at the prevailing budget rate (2011: \$1.35/€)
USD Revenues are converted at the actual period average exchange rate (H1/2011: \$1.40/€)

2011 revenue guidance: ca. €800m-€900m
2011 EBIT guidance: ca. 35% EBIT margin

KEY SHARE DATA

Key Share Data Shares (XETRA) in EUR, ADS (NASDAQ) in USD	H1/2011		H1/2010	
	Shares/XETRA	ADS/NASDAQ	Shares/XETRA	ADS/NASDAQ
Closing Price (end of period)	23.53	34.12	19.73	23.83
Period High Price	33.48	44.88	28.75	38.56
Period Low Price	22.70	32.65	19.12	23.11
Number of shares issued (end of period)	101,779,752		101,071,374	
Market capitalization (end of period), million EUR, million USD	2,394.9	3,472.7	1,994.1	2,408.5

AIXTRON 2011

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FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements regarding the business, results of operations, financial condition and earnings outlook of AIXTRON within the meaning of the safe harbor provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as “may”, “will”, “expect”, “anticipate”, “contemplate”, “intend”, “plan”, “believe”, “continue” and “estimate” and variations of such words or similar expressions. These forward-looking statements are based on our current views and assumptions and are subject to risks and uncertainties. You should not place undue reliance on these forward-looking statements. Actual results and trends may differ materially from those reflected in our forward-looking statements. This could result from a variety of factors, such as actual customer orders received by AIXTRON, the level of demand for deposition technology in the market, the timing of final acceptance of products by customers, the condition of financial markets and access to financing for AIXTRON, general conditions in the market for deposition plants and macroeconomic conditions, cancellations, rescheduling or delays in product shipments, production capacity constraints, extended sales and qualification cycles, difficulties in the production process, the general development in the semiconductor industry, increased competition, fluctuations in exchange rates, availability of public funding, fluctuations and/or changes in interest rates, delays in developing and marketing new products, a deterioration of the general economic situation and any other factors discussed in any reports or other announcements filed by AIXTRON with the U.S. Securities and Exchange Commission. Any forward-looking statements contained in this document are based on current expectations and projections of the Executive Board and on information currently available to it and are made as at the date hereof. AIXTRON undertakes no obligation to revise or update any forward-looking statements as a result of new information, future events or otherwise, unless expressly required to do so by law.

This financial report should be read in conjunction with the interim financial statements and the additional disclosures included elsewhere in this report.

INTERIM MANAGEMENT REPORT //

BUSINESS ACTIVITY

AIXTRON (“the AIXTRON Group” or “the Company”) is a leading provider of deposition equipment to the semiconductor industry. The Company’s technology solutions are used by a diverse range of customers worldwide to build advanced components for electronic and optoelectronic applications based on compound, silicon, or organic semiconductor materials. Such components are used in displays, signaling, lighting, fiber optic communication systems, wireless and mobile telephony applications, optical and electronic storage devices, computing, as well as a range of other leading-edge technologies.

The Company markets and sells its products worldwide, principally through its direct sales organization and appointed dealers and sales representatives.

AIXTRON’s business activities include developing, producing and installing equipment for coating semiconductor materials, process engineering, consulting and training, including ongoing customer support.

AIXTRON supplies to customers both full production-scale complex material deposition systems and small scale systems for R&D and small-scale production use.

AIXTRON’s product range includes customized production and research scale compound semiconductor systems capable of depositing material films on up to 95 two-inch diameter wafers per single production run, or smaller multiples of larger diameter wafers, employing Metal-Organic Chemical Vapor Deposition (“MOCVD”) or Hydride Vapor Phase Epitaxy (“HVPE”) or organic thin film deposition on up to Gen. 3.5 substrates, including Polymer Vapor Phase Deposition (“PVPD”) or Organic Vapor Phase Deposition (“OVPD[®]”) or large area deposition for Organic Light Emitting Diodes (“OLED”) applications or Plasma Enhanced Chemical Vapor Phase Deposition (“PECVD”) for depositing complex Carbon Nanostructures (Carbon Nanotubes, Nanowires or Graphene).

AIXTRON also manufactures full production and research scale deposition systems for silicon semiconductor applications capable of depositing material films on wafers of up to 300mm diameter, employing technologies such as: Chemical Vapor Deposition (“CVD”), Atomic Vapor Deposition (“AVD[®]”) and Atomic Layer Deposition (“ALD”).

INTERIM MANAGEMENT REPORT //

IMPORTANT FACTORS OF THE REPORTING PERIOD

DOLLAR – EURO DEVELOPMENT

- // Throughout the reporting period, the US Dollar has suffered from disappointing US economic data and outlook figures, and has weakened against the Euro by 7%, to end the first half of 2011 at 1.44 USD/EUR. Over the same period, the Euro appeared to find support from the prospect of further European interest rate hikes and from the surprisingly strong economic recovery in some specific EU economies, despite a renewed focus on resurfacing EU debt problems.
- // In excess of 90% of AIXTRON's 2011 first half revenues were contractually denoted in US Dollars. The USD/EUR average exchange rate, used by AIXTRON for the income and expenses of this period was 1.40 USD/EUR (Q1/2011: 1.36 USD/EUR; Q2/2011: 1.45 USD/EUR), compared to the exchange rate of 1.35 USD/EUR used in the first half of 2010. AIXTRON's first half 2011 revenues and profitability were influenced by the year on year (H1/2011 over H1/2010) and quarterly sequential (Q2/2011 over Q1/2011) weakening of the US Dollar. The profitability of the period was influenced by some gains from currency hedging and positive currency translation effects.

HIGH ORDER INTAKE AND HIGH WORK IN PROGRESS LEVELS

- // During the first half year of 2011, the AIXTRON equipment order intake amounted to EUR 432.5m, which is 26% higher than in H1/2010 (EUR 343.9m). Recorded orders continued to be received at an historically high level, mainly fuelled by HB LED backlighting and lighting applications, the latter becoming more prominent in the second quarter. Following on from the trend seen in the recent quarters, China was the strongest regional driver in this market. The total equipment order intake for Q2/2011 came in at EUR 222.2m, an increase of 6% over Q1/2011.
- // The 2011 first half revenues increased by 10% year on year to EUR 381.0m (H1/2010: 346.3m), but decreased 15% sequentially from Q1/2011 (EUR 205.4m) to Q2/2011 (EUR 175.6m). This sequential development was mainly due to some later than scheduled Chinese customer LED production facility completions and some temporary regional customer financing delays. The recorded H1/2011 revenues were also negatively affected by the currency effect of a weakening US-Dollar in a quarterly sequential and a year on year comparison as well as regional product mix and volume effects on selling prices.
- // The 2011 first half gross profit, in absolute terms, was marginally down year on year at EUR 181.0m and the gross margin declined by 5 percentage points to 48%, compared to EUR 183.9m or 53% in H1/2010. In a sequential comparison, the Company's Q2/2011 gross margin

decreased by seven percentage points, from 51% (EUR 104.2m) in Q1/2011 to 44% (EUR 76.9m) in Q2/2011. This decrease was mainly due to the quarterly sequential revenue development which was affected by currency effects, regional product mix and selling prices influenced by larger order volumes, set against a stable sequential cost base.

// The 2011 first half EBIT came in at EUR 129.2m (34%) and was 21% higher in absolute terms and the margin was 3 percentage points better year on year than the EUR 106.9m (31%) in H1/2010. However, the Q2/2011 EBIT margin, at 31% (EUR 54.3m), was 5 percentage points lower sequentially than in Q1/2011 at 36% (EUR 74.9m). This sequential EBIT-margin development was mainly influenced by the above mentioned gross margin effects, which were, however, partly compensated by an improved operating cost base and positive hedging effects.

FURTHER GROWTH STRATEGY IN CHINA

// In January 2011, the Company's new wholly-owned Chinese subsidiary; AIXTRON China Ltd., was legally registered with the Chinese authorities, which represents an important milestone in AIXTRON's growth strategy in China. Going forward, this new business structure will make it easier for AIXTRON to improve the direct support of AIXTRON's growing Chinese customer base, including opening further support offices and thereby supplying spare parts and services even faster and more efficiently to customers.

// In June, 2011, AIXTRON also signed a formal collaboration agreement with the Suzhou Institute of Nano-Tech and Nano-Bionics (SINANO) which will include opening a new MOCVD training and demo center in Suzhou, China. The new training center will be fully operational later this year and will be equipped with AIXTRON's latest generation MOCVD systems, staffed with a professional team, including highly experienced AIXTRON process and maintenance engineers. The agreement is designed to both support SINANO's research work and to train Chinese engineers, and in doing so; the facility helps to address the national and regional demand for professionally trained MOCVD engineers and operators.

// AIXTRON intends to continue to pursue the Company's Chinese expansion plans with further investments throughout the year, increasing its commitment to support China's objective of becoming a leading global manufacturer of LED devices.

SEVERAL AIXTRON AWARDS AND NOMINATIONS

// In the second quarter of 2011, AIXTRON has received several awards reflecting its successful business development and in recognition of the quality of communication with the investment community.

// This includes a Management Award from a major German business magazine; WirtschaftsWoche, a European Regional Business Award from HSBC and podium awards in the 2011 Investor Relations Award from the German business magazine; Capital, from the US business magazine Institutional Investor, and from the Annual Investor Relations Survey by Thomson Reuters Extel in conjunction with the German Investor Relations Association; DIRK.

KOREAN GOVERNMENT AND INDUSTRY INITIATIVES FUEL GROWING LED LIGHTING MOMENTUM

- // On June 8, 2011, South Korea launched a new LED lighting adoption program as part of the Korean government's national energy-saving objectives. The program aims at achieving 100% adoption rates for LED lighting in Korean governmental institutions and 60% penetration of all lighting applications throughout the country by 2020. In the short-term, the government aims to achieve 30% nationwide penetration of all lighting applications by 2015. This is the most ambitious national implementation plan seen so far globally.
- // Currently, LEDs account for only 2.5% of all lighting in South Korea and to achieve their objective, the government has undertaken to provide substantial nationwide subsidies to promote the adoption of LED lighting. Korea will fund about USD 185m in 2012 and 2013 to support the switch from conventional lights to LED lighting in the urban public sector, in companies owned or partly owned by the state and throughout all government facilities and offices. Additional funds will be eventually made available to facilitate energy-efficiency rebates and tax breaks for the private sector. Although not fully defined at this point in time, the Korean government has indicated that similar levels of investment would be available beyond 2013 to support this national energy efficiency initiative.
- // On the commercial level, Samsung and LG are already locally offering 60W equivalent LED light bulbs in Korea at prices around USD 14-17, which is, in the opinion of AIXTRON Management, within the key price tipping point range for commercial LED light adoption. This significant price positioning represents a 50% year on year market price reduction from major and influential global consumer electronics brands.
- // A combination of the commitment of the South Korean government and the additional industry initiatives, promoting energy efficient LED lighting applications, are creating a highly favorable momentum in the Korean LED market that, in the opinion of the AIXTRON Management, could act as a positive catalyst towards an earlier than forecast general adoption of LED lighting in other regions as well, potentially leading to a wider demand for LED production equipment from AIXTRON.

NEWLY ELECTED SUPERVISORY BOARD OF AIXTRON SE

- // At the first Ordinary General Meeting of AIXTRON SE following the conversion from AIXTRON AG, a new AIXTRON SE Supervisory Board was elected on May 19, 2011. Mr. Kim Schindelhauer is Chairman, Dr. Holger Jürgensen is Deputy Chairman of the Supervisory Board. The following persons are members of the Supervisory Board: Prof. Dr. Petra Denk, Prof. Dr. Wolfgang Blättchen, Karl-Hemann Kuklies and Prof. Dr. Rüdiger von Rosen. The Supervisory Board Audit and Technology Committees were subsequently formed. The Audit Committee is chaired by Prof. Dr. Wolfgang Blättchen, the Technology Committee by Prof. Dr. Petra Denk.

INTERIM MANAGEMENT REPORT //

RESULTS OF OPERATIONS

DEVELOPMENT OF REVENUES

During the first six months of 2011, AIXTRON recorded total revenues of EUR 381.0m, an increase of EUR 34.7m, or 10%, compared to EUR 346.3m in the same period last year. The most significant positive factor in this development was the year on year increase in demand for MOCVD deposition equipment for LEDs for consumer electronics and lighting applications, the latter becoming more prominent in the second quarter of 2011. However, the 2011 half-year revenues also reflect a negative year on year USD/EUR exchange rate effect, as the USD has become comparatively weaker throughout the six months reporting period. Additionally, revenues were negatively affected by regional product mix and volume effects on selling prices.

In a slightly weaker shipment quarter, the Q2/2011 revenue development was partially affected by some, later than scheduled, Chinese LED customer production facility completions and some regional customer financing delays which AIXTRON believes to be temporary. Consequently, Q2/2011 revenues were down 8% against the previous year (Q2/2011: EUR 175.6m; Q2/2010: EUR 191.8m) and 15% compared to the previous quarter (Q1/2011: EUR 205.4m). However, Management believes that the aforementioned events will not impact the underlying growth trend in this industry or this regional market, which continues to exhibit positive mid to long-term growth signals.

Equipment revenues, excluding spares and service, were EUR 351.2m in H1/2011 (H1/2010: EUR 323.4m), which represents 92% of the total H1/2011 revenues (H1/2010: 93%). The AIXTRON equipment bought is still predominantly used by customers for the production of LEDs for consumer electronics products and, to an increasing extent, for emerging lighting applications.

The remaining revenues were generated by sales of spare parts and service, which totaled 8% of total revenues in H1/2011 (H1/2010: 7%).

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