

Chapter One: International Trade

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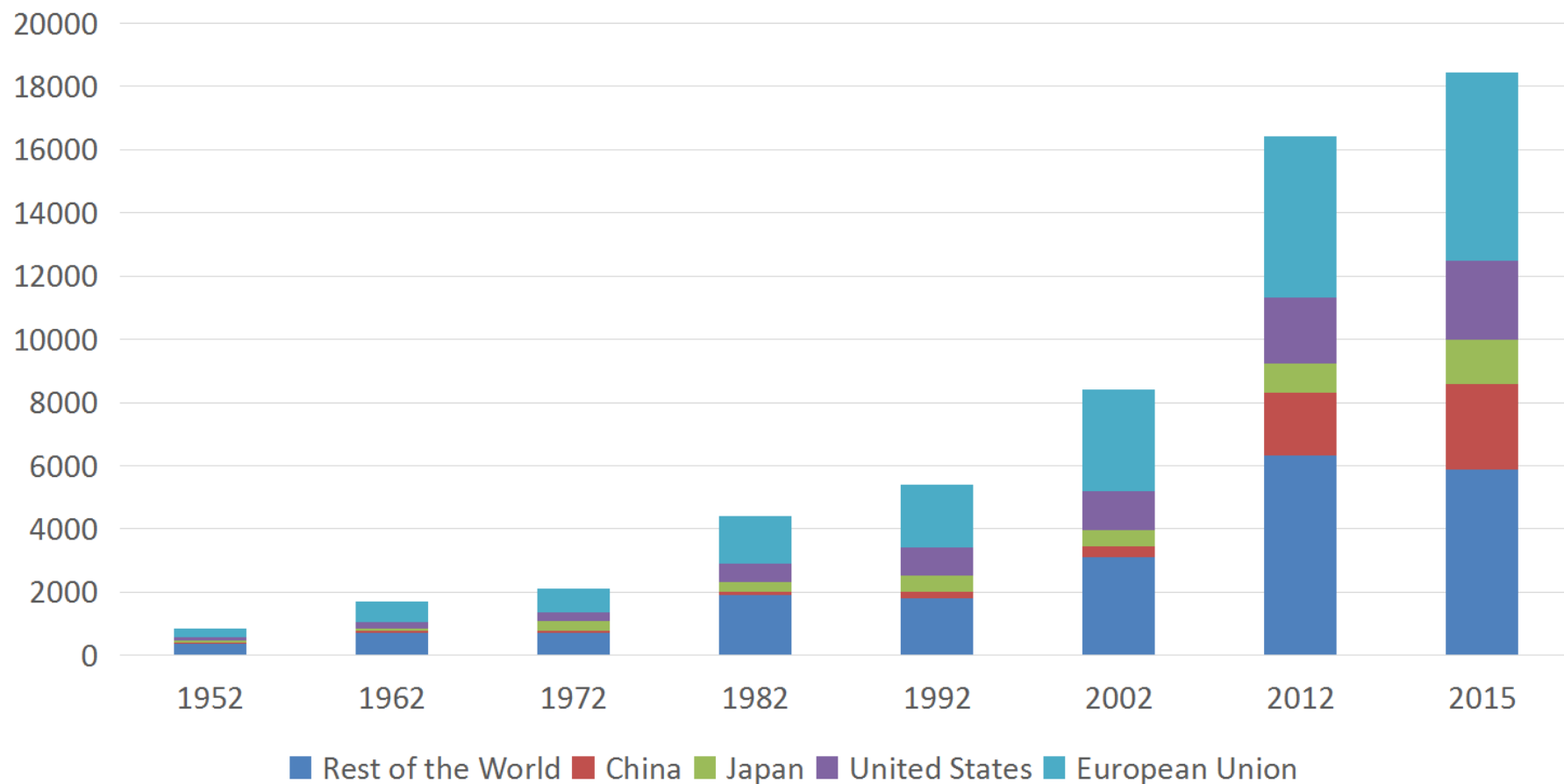


International Trade Growth





International Trade Growth



International Trade Growth 1952-2015.

Source: World Trade Organization

International Trade Growth

1952  2015
+2100%

	1952	1962	1972	1982	1992	2002	2012	2015
Rest of the World	41.2%	40.6%	33.2%	43.2%	33.5%	36.9%	38.4%	31.8%
China	4.7%	4.1%	3.8%	2.5%	3.5%	3.9%	12.2%	14.6%
Japan	7.1%	5.3%	13.3%	6.8%	9.5%	6.2%	5.6%	7.5%
United States	11.8%	11.8%	14.2%	13.4%	16.5%	14.8%	12.7%	13.6%
European Union	35.3%	38.2%	35.5%	34.1%	37.0%	38.1%	31.1%	32.4%

Growth in International Trade and Share of Selected Countries
(in current U.S.\$ billions)

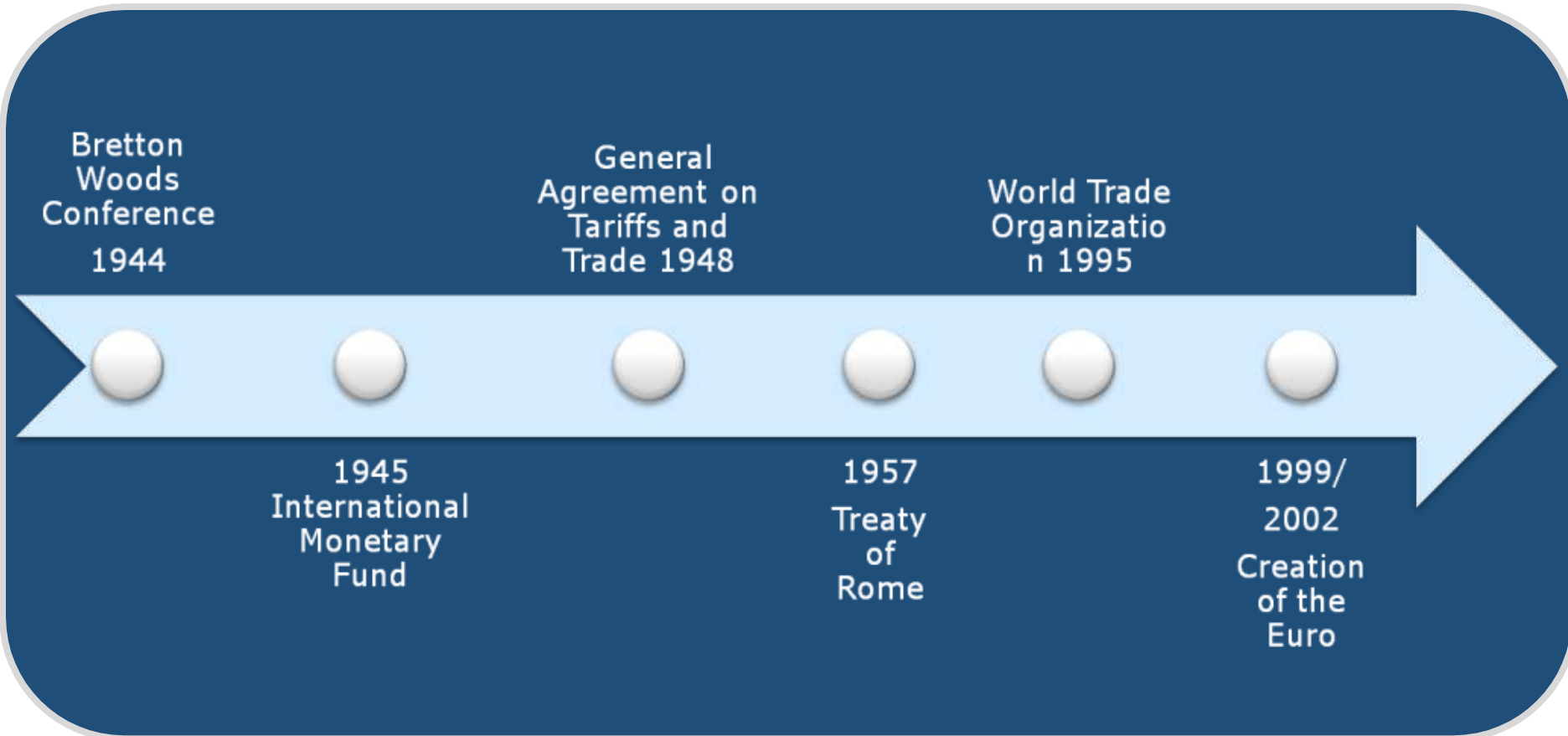
Source: World Trade Organization



International Trade Milestones



International Trade Milestones



2016 TPP? TTIP?

3

— Largest Exporting & Importing Countries —



Major Exporting Countries (2015)

	Country	Exports (US\$ billions)	Percentage
1	China	2273	11.3%
2	United States	1524	7.6%
3	Germany	1320	6.6%
4	Japan	625	3.1%
5	Netherlands	567	2.8%
6	Korea, Republic of	526	2.6%
7	France	511	2.5%
8	Italy	496	2.5%
9	Hong Kong, China	480	2.4%
10	United Kingdom	474	2.4%
11	Russian Federation	453	2.3%
12	Canada	451	2.2%
13	Belgium	442	2.2%
14	Singapore	432	2.1%
15	Mexico	410	2.0%



Major Importing Countries (2015)

	Country	Imports (US\$ billions)	Percentage
1	United States	2345	12.6%
2	China	1714	9.2%
3	Germany	1172	6.3%
4	Japan	893	4.8%
5	United Kingdom	689	3.7%
6	France	670	3.6%
7	Netherlands	596	3.2%
8	Hong Kong, China	558	3.0%
9	Korea, Republic of	521	2.8%
10	India	484	2.6%
11	Italy	484	2.6%
12	Canada	484	2.6%
13	Mexico	372	2.0%
14	Singapore	372	2.0%
15	Russian Federation	335	1.8%



International Trade Drivers



International Trade Drivers

1

Cost Driver

Spread costs over larger number of units and find low cost suppliers.

2

Competitive Driver

Follow competitor to new foreign market or expand market share.

3

Market Driver

Increased uniformity of consumer tastes and preferences.

4

Technology Driver

Increased access to information and easy access to new customers over the internet.



International Trade Theories



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