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Luxury Eyewear: market data & analysis

Market Insights report

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October 2024



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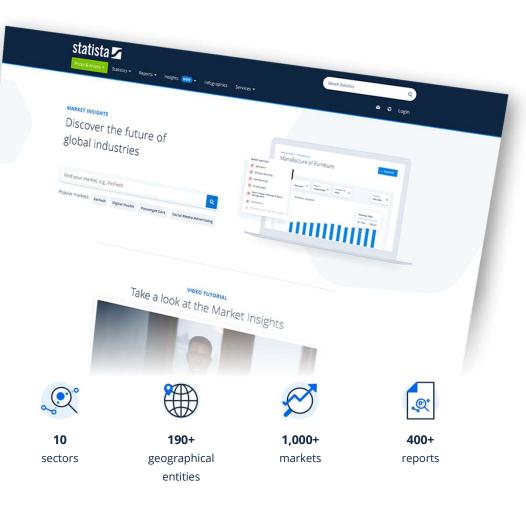
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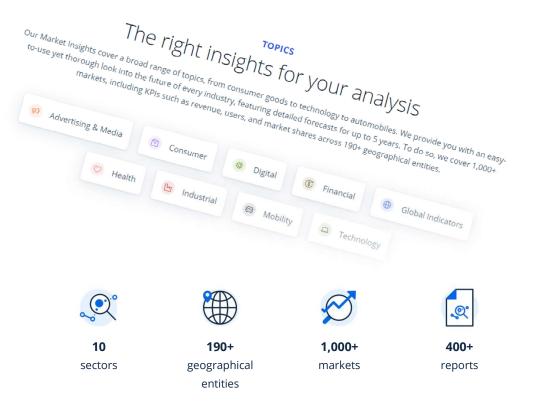
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CHAPTER 1

Overview



Emerging trends in the Luxury Eyewear market highlight a shift towards sustainable and technologically integrated products

Overview: Market Definition

Market definition

Definition:

Luxury Eyewear is comprised of eyewear frames and sunglasses. The overall market definition follows the Consumer Market Insights Eyewear market, while here only the super-premium to luxury price range is considered, and lenses and contact lenses are excluded.

Additional Information:

The shown market data are based on an analysis of the biggest luxury companies in the world. A complete list of all companies and brands covered can be found in the methodology description. Sales by smaller companies or artisanal production unaffiliated with the companies covered are not included. All data are shown at retail value, which includes markups for retail distribution and sales taxes.

Italy's vertically integrated Luxottica is the biggest player in Luxury Eyewear. Apart

from owned brands like Ray-Ban and Oakley, sales of licensed brands are a main source of revenue for Luxottica. Among others, it holds licenses for Armani, Burberry, Dolce & Gabbana, Polo Ralph Lauren and Prada.

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Sources: Market Insights 2024

Luxury Eyewear market revenue is expected to reach \$US 29.8bn in 2024 with an annual growth rate of 2.2% through 2029

Overview: Key Takeaways

Key Takeaways

- Revenue in the Luxury Eyewear market amounted to US\$29.18bn in 2023. The market is expected to grow annually by 2.16% (CAGR 2024-2029).
- In global comparison, most revenue is generated in the United States (US\$10,270m in 2023).
- In relation to total population figures, per person revenues of US\$3.80 are generated in 2023.

Sources: Market Insights 2024

Market scope parameters and considerations

Overview: in scope / out of scope

+ In scope

This market includes:

• Designer eyewear (frames and sunglasses)

• Luxury segments and brands of the companies covered (see methodology for list)

- Out of scope

This market excludes:

• Lenses and contact glasses

• Artisanal and small-scale production unaffiliated with the covered companies (see methodology for list)

Sources: Market Insights 2024

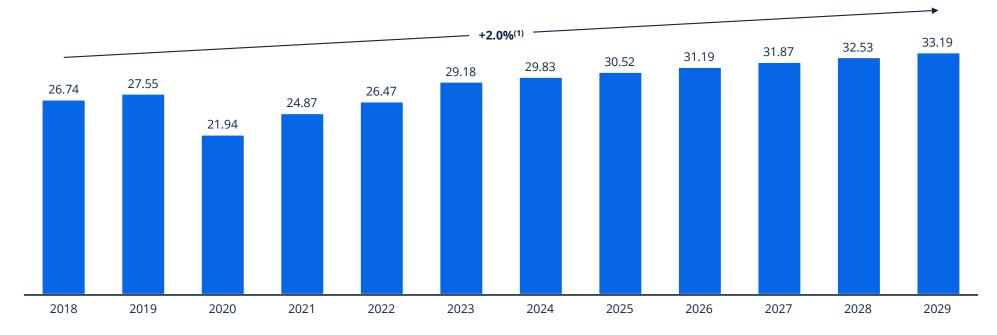
CHAPTER 2

Market Numbers



Luxury Eyewear market revenue is projected to increase steadily by 2029

Revenue forecast in billion US\$



10 Notes: (1) CAGR: Compound Annual Growth Rate

Sources: Market Insights 2024

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